

# PROPOSAL FOR PRICE INCREASES FOR THE ACADEMIC YEAR 2018/19

## *A paper for the Meals Committee*

### **Introduction**

It was suggested in previous Meals Committees that the Catering Manager would produce a more detailed report on any proposed price increase. It was also suggested that any new price increases would be product specific rather than expressed as a general increase across the board.

### **Aim**

This paper details proposed meal prices following the costs the Catering Department bears in these uncertain times. These increased costs arise from various factors, such as (but not limited to):

- economic uncertainty following Brexit,
- ethical and sustainable commitments,
- adverse weather conditions becoming more frequent resulting in poor harvests (wine harvests affected by fire (USA), frost and floods (Europe)),
- Salary review and the Living Wage increase,
- High commodity inflation,
- And our Collaborative Purchase Agreement re-tendering process (our commitment will increase).

### **Future increases**

- Whilst we maintain that any increases are the lowest we can make them, a degree of flexibility is sought in the price brackets of the main course servery meals to allow for any sudden fluctuations.
- Student guest prices have increased to a 50% surcharge, to help protect our core student member prices and not increase the subsidy to the college.
- The price of coffee has been reduced from a proposed £1.00 a cup to £0.90 a cup, as an additional subsidy from the College. A further £0.10 discount can be claimed if using any re-useable cup.